

## Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**REZEDA, a compartment of AURIS**  
**C (Accumulation) LU1599120190**  
 This Fund is managed by Auris Gestion

### Objectives and investment policy

#### Investment Objective :

This Fund's objective is to minimize the risk and focus on the capital gain.

#### Index :

The Fund's primary investment objective is to outperform its benchmark of reference which is composed of: 30% STOXX 600 TR + 15% S&P 500 NR + 40% Euro MTS 1-3 years + 15% EONIA. It is only to be used on an indicative basis and is calculated in Euros with dividends reinvested.

#### Investment Strategy :

The investment strategy applies the principle of diversification between asset classes, with no dominant geographic region. Achieving the investment objective therefore involves dynamic asset allocation between equity markets, bond markets and money markets. This asset allocation also includes securities with dual risk-return profiles, such as convertible bonds.

The Fund employs an active investment policy where fundamental analysis, stock picking and strong convictions play a key role.

The assets will have an exposure as follows:

- 0% to 70% in equity markets (OECD and non-OECD), all market cap sizes including small and medium (up to €1 billion), from all sectors;
- 0% to 100% in interest rate instruments of public or private issuers, of all ratings assessed by the Management Company or unrated;
- from 0% to 100% in foreign exchange risk on currencies other than the euro;
- from 0% to 10% in commodity risk through eligible instruments (ETF, ETC, listed derivative, bonds...).

The Fund may use financial derivatives for hedging or exposure purposes.

The currency risk on currencies other than the euro may be up to 100% of the net assets.

The investor can buy or sell shares of the Fund each Friday which is a business day in Luxembourg at 12:00 (Paris time).

Incomes of the Fund are reinvested.

Recommendation: The Fund should be held for a period of minimum five years.

You can find more details on the investment objectives and policy of the Fund in the "Investment Objective, Benchmark of the Compartment" and "Investment Strategy of the Compartment" sections of the Prospectus.

### Risk and reward profile



1	2	3	4	5	6	7
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This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 4 reflects moderate potential gains and/or losses for the portfolio. This is due to investments in equities, bonds, commodities and/or money market instruments without geographic constraints.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Derivative for hedging purpose:** The use of derivatives for hedging in a rising market may restrict potential gains.

**Risk linked to the holding of convertible bonds:** Convertible bonds are hybrid securities between debt and equity, which in principle allow holders to convert their interest in bonds into shares of the issuing company at a specified future date. Investment in convertibles will result in greater volatility than bond investments in standard bonds.

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to trade at advantageous times or prices.

**Emerging market risk:** The Fund invests in developing overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience greater rises and falls in value and may suffer trading problems. A Fund which invests in emerging markets rather than more developed countries may encounter difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

**Credit risk and interest rate risk:** The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

## Charges

The charges and commissions are used to cover the Fund operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	max 5.00%
Exit charge	max 5.00%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.13%
Charges taken from the Fund under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges paid by the Fund including transaction based payments to the depositary and the Management Company. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

**For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at [www.aurisgestion.com](http://www.aurisgestion.com).**

## Past performance

Information on past performance will be provided after the close of the first financial year.

The performance figures shown in the bar chart are not a reliable indication of future performance.

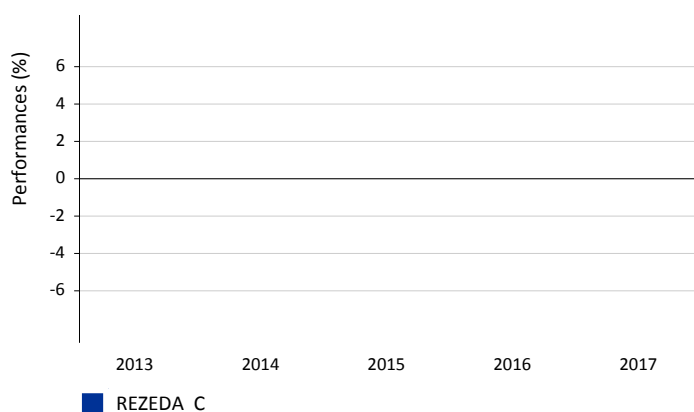
There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date : 15 December 2017

Share class launch date : 15 December 2017

Base currency : Euro.

Benchmark : 30% STOXX 600 TR + 15% S&P 500 NR + 40% Euro MTS 1-3 years + 15% EONIA.



## Practical information

Depositary : CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English and French free of charge from Auris Gestion, 153 Boulevard Haussmann, F-75008 Paris, France or at the following e-mail address: [middlegco@aurisim.com](mailto:middlegco@aurisim.com).

This Fund consists of compartments, its latest consolidated annual report is also available from the Management Company.

The assets of each compartment are segregated from the other compartments of the Fund.

Investors have the right to convert all or part of their shares of any class of a Compartment of the Fund into shares of another class of that or another Compartment.

The Fund's net asset value is available on request from the Management Company and on its website: [www.aurisgestion.com](http://www.aurisgestion.com).

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Auris Gestion may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Auris Gestion is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 14 December 2018.